

Quick Reference

Federal Tax Rates and Limits for 2025

Individual Income Tax Rates

Taxable Income	Flat Amount	+ %	Of Amount Over
Unmarried Individuals			
\$ 0 to \$ 11,925	\$ 0	10%	\$ 0
11,926 to 48,475	1,192.50	12%	11,925
48,476 to 103,350	5,578.50	22%	48,475
103,351 to 197,300	17,651.00	24%	103,350
197,301 to 250,525	40,199.00	32%	197,300
250,526 to 626,350	57,231.00	35%	250,525
626,351 to +	188,769.75	37%	626,350
Married Filing Jointly and Surviving Spouses			
\$ 0 to \$ 23,850	\$ 0	10%	\$ 0
23,851 to 96,950	2,385.00	12%	23,850
96,951 to 206,700	11,157.00	22%	96,950
206,701 to 394,600	35,302.00	24%	206,700
394,601 to 501,050	80,398.00	32%	394,600
501,051 to 751,600	114,462.00	35%	501,050
751,601 to +	202,154.50	37%	751,600
Head of Household			
\$ 0 to \$ 17,000	\$ 0	10%	\$ 0
17,001 to 64,850	1,700.00	12%	17,000
64,851 to 103,350	7,442.00	22%	64,850
103,351 to 197,300	15,912.00	24%	103,350
197,301 to 250,500	38,460.00	32%	197,300
250,501 to 609,350	55,484.00	35%	250,500
626,351 to +	187,031.50	37%	626,350
Married Filing Separately			
\$ 0 to \$ 11,925	\$ 0	10%	\$ 0
11,926 to 48,475	1,192.50	12%	11,925
48,476 to 103,350	5,578.50	22%	48,475
103,351 to 197,300	17,651.00	24%	103,350
197,301 to 250,525	40,199.00	32%	197,300
250,526 to 375,800	57,231.00	35%	250,525
375,801 to +	101,077.25	37%	375,800
Estates and Trusts			
\$ 0 to \$ 3,150	\$ 0	10%	\$ 0
3,151 to 11,450	315.00	24%	3,150
11,451 to 15,650	2,307.00	35%	11,450
15,651 to +	3,777.00	37%	15,650



Courtesy of

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Exemption Amounts for Alternative Minimum Tax

Filing Status	2025 Exemption	Exemption Amounts Phase Out At	2025 AMT Income in Excess of Exemption	AMT Rate
Single	\$88,100	\$626,350	First \$239,100 Above \$239,100	26% 28%
Married filing jointly	\$137,000	\$1,252,700	First \$239,100 Above \$239,100	26% 28%
Married filing separately	\$68,500	\$626,350	First \$119,550 Above \$119,550	26% 28%

Capital Gains Tax Rates

Taxable Income	Tax Rate
Less than \$48,350 Single / \$96,700 Married filing jointly / \$64,750 Head of household	0%
Over \$48,350 Single / \$96,700 Married / \$64,750 Head of household <i>but less than</i> \$533,400 Single / \$600,050 Married filing jointly / \$566,700 Head of household	15%
Over \$533,400 Single / \$600,050 Married filing jointly / \$566,700 Head of household	20%
Taxes on un-recaptured Sec. 1250 gains:	25%
Capital gains rates on collectibles:	28%

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Standard Deductions

Filing Status	Standard Deduction
Single	\$ 15,000
Married filing jointly	30,000
Head of household	22,500
Married filing separately	15,000
Additional deductions for certain taxpayers (provided they don't itemize): Age 65 or blind -- \$1,600 if married; \$2,000 if unmarried and not a surviving spouse. Dependents may take only a limited standard deduction which cannot exceed the greater of (i) \$1,350 or (ii) \$450 plus earned income (up to the regular standard deduction).	

Gift and Estate Tax

Unified Tax Rates	Flat Amount	+	%	Of Amount Over
\$ 0 to \$ 10,000	\$ 0	18%	\$ 0	
10,000 to 20,000	1,800	20%	10,000	
20,000 to 40,000	3,800	22%	20,000	
40,000 to 60,000	8,200	24%	40,000	
60,000 to 80,000	13,000	26%	60,000	
80,000 to 100,000	18,200	28%	80,000	
100,000 to 150,000	23,800	30%	100,000	
150,000 to 250,000	38,800	32%	150,000	
250,000 to 500,000	70,800	34%	250,000	
500,000 to 750,000	155,800	37%	500,000	
750,000 to 1,000,000	248,300	39%	750,000	
1,000,000 to —	345,800	40%	1,000,000	
Estate Tax & Lifetime Gift Tax Applicable Exclusion Amount:				
Basic exclusion amount: \$13,990,000				
Annual gift tax exclusion: \$19,000 per donee				
Annual gift tax exclusion for a noncitizen spouse: \$190,000				

Social Security

Benefits: Full retirement age is 66, if born between 1943 and 1954.
The maximum possible benefit in 2025 will be \$5,108 per month.

Retirement earnings exempt amounts:

Before full retirement age:	\$ 23,400
If full retirement age is reached during the year:	62,160
After full retirement age:	No limit

Income Taxation of Social Security Benefits:

To calculate the special tax base for determining whether a taxpayer's Social Security retirement benefits are subject to tax, add one-half of Social Security benefits, plus all other income (including tax-exempt).

Filing Status	Tax Base	% of Benefits Taxed
Single or head of household	\$25,000 - \$34,000	50%
	Over \$34,000	85%
Married filing jointly	\$32,000 - \$44,000	50%
	Over \$44,000	85%
Married filing separately	Depends on whether or not the spouses lived together during tax year.	Up to 85%

FICA: Social Security tax paid on income up to \$176,100

	% Withheld	Maximum Tax Payable
Employee pays	6.2%	\$ 10,918.20
Self-employed pays	12.4%	21,836.40

Retirement Plan Contribution Limits

Defined Contribution Plans [IRC Sec. 415(c)]	
Annual contribution limit:	\$ 70,000
Defined Benefit Plans [IRC Sec. 415(b)]	
Annual benefit limit:	280,000
401(k), 403(b), SARSEPS, and 457(b) Plans	
Elective deferral:	23,500
Age 50+ catch-up provisions:	7,500
Catch-up limit if age 60 to 63	11,250
SIMPLE Plans	
Elective deferral:	16,500
Age 50+ catch-up provisions:	3,500
Catch-up limit if age 60 to 63	5,250
Maximum annual compensation used to calculate contributions for most plans [IRC Sec 401(a)(17)]	
Annual Compensation limit:	350,000

Individual Retirement Accounts

Contribution limit of \$7,000, with an age 50+ catch-up provision of \$1,000, subject to the following income limits.

Type	Deduction Phase Out Range
Traditional (deductible)	Covered by an employer sponsored plan:
	Single or Head of household: \$79,000 to \$89,000
	Married filing jointly, \$126,000 to \$146,000
Roth	Married filing separately: \$0 to \$10,000
	Not covered by an employer sponsored retirement plan, but filing joint return with a spouse who is covered by an employer-sponsored retirement plan: \$236,000 - \$246,000
	Single or Head of household: \$150,000 to \$165,000
Roth	Married filing jointly: \$236,000 to \$246,000
	Married filing separately: \$0 to \$10,000

Required Minimum Distributions – Uniform Lifetime Table

The required minimum distribution for any year is the account balance as of the end of the immediately preceding calendar year divided by a distribution period from the IRS's "Uniform Lifetime Table." Use a different table if the sole beneficiary is the owner's spouse who is ten or more years younger than the owner. If the IRA or retirement plan account was inherited from the original owner, for the year of the account owner's death, the RMD due is the amount the account owner was required to withdraw and did not withdraw before death, if any. Beginning the year following the owner's death, the RMD depends on certain characteristics of the designated beneficiary and the distribution option chosen by the beneficiary.

Age	Factor	Age	Factor	Age	Factor	Age	Factor
72	27.4	82	18.5	92	10.8	102	5.6
73	26.5	83	17.7	93	10.1	103	5.2
74	25.5	84	16.8	94	9.5	104	4.9
75	24.6	85	16.0	95	8.9	105	4.6
76	23.7	86	15.2	96	8.4	106	4.3
77	22.9	87	14.4	97	7.8	107	4.1
78	22.0	88	13.7	98	7.3	108	3.9
79	21.1	89	12.9	99	6.8	109	3.7
80	20.2	90	12.2	100	6.4	110	3.5
81	19.4	91	11.5	101	6.0	111	3.4

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